

MANO A MANO INTERNATIONAL PARTNERS

STATEMENT OF FINANCIAL POSITION

December 31, 2007
(With Comparative Totals for 2006)

ASSETS

	<u>2007</u>	<u>2006</u>
Cash	\$138,815	\$104,731
Cash - restricted for programs in Bolivia	479,377	
Investments - Restricted for programs in Bolivia		536,471
Investments - unrestricted	267,071	266,981
Prepaid expenses	6,324	5,226
Contributions receivable	1,265,024	2,326,753
Inventory – medical supplies	768,777	206,626
Inventory – crafts	5,972	5,610
Property held for sale	140,000	
Deposit on airplane	25,575	
Vehicle, less accumulated depreciation of \$3,800 in 2007 and \$2,200 in 2006	4,200	5,800
	<u>\$3,101,135</u>	<u>\$3,458,198</u>

LIABILITIES AND NET ASSETS

	\$8,307	\$2,574
Accounts payable and accrued expenses	2,501	15,411
Accrued payroll and related	100,000	
Note payable	110,808	17,985
Total liabilities		
Net assets:	477,149	356,363
Unrestricted	2,513,178	3,083,850
Temporarily restricted	2,990,327	3,440,213
Total net assets	<u>\$3,101,135</u>	<u>\$3,458,198</u>

MANO A MANO INTERNATIONAL PARTNERS

STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS

For the Year Ended December 31, 2007
(With Comparative Totals for 2006)

	Unrestricted	2007 Temporarily restricted	Total	2006
Revenues and support:				
Contributions	\$59,054	\$347,729	\$406,783	\$1,010,337
Contributions – in kind medical surplus, transportation and related	88,000	1,132,756	1,220,756	939,273
Contributions – in kind	151,040	–	151,040	
Craft income	18,646	–	18,646	16,480
Interest income	30,133	–	30,133	37,694
Gain/(loss) on investments	2,200	2,200	(1,178)	
Miscellaneous	–	–	–	2,847
Net assets released from restrictions	2,051,157	(2,051,157)		
Total revenues and support	2,400,230	(570,672)	1,829,558	2,005,453
Expenses:				
Program services:				
Medical surplus	914,720	–	914,720	1,287,285
Community clinic	486,092	–	486,092	576,079
Environmental health/basic services, schools and teacher housing	305,337	–	305,337	221,772
Emergency air response	117,645	–	117,645	16,001
Agricultural water reservoirs	353,565	–	353,565	248,318
	2,177,359	–	2,177,359	2,349,455
Management and general	36,730	–	36,730	24,944
Fundraising	65,355	–	65,355	32,302
Total expenses	2,279,444	–	2,279,444	2,406,701
Change in net assets	120,786	(570,672)	(449,886)	(401,248)
Net assets at beginning of year	356,363	3,083,850	3,440,213	3,841,461
Net assets at end of year	\$477,149	\$2,513,178	\$2,990,327	\$3,440,213

MANO A MANO INTERNATIONAL PARTNERS

STATEMENT OF FUNCTIONAL EXPENSES

For the Year Ended December 31, 2007
(With Comparative Totals for 2006)

	2007			Total	2006
	Program services	Management and general	Fundraising		
Salaries	\$82,248	\$15,599	\$43,960	\$141,807	\$124,024
Payroll taxes	12,260	920	2,145	15,325	12,763
Other benefits	19,950	1,496	3,491	24,937	18,684
Total payroll expense	114,458	18,015	49,596	182,069	155,471
Medical supplies – in kind	570,546	–	–	570,546	994,399
Transportation – in kind	88,000	–	–	88,000	20,000
Grants to Bolivia	1,283,639	–	–	1,283,639	1,132,697
Craft expense	–	–	13,248	13,248	8,974
Professional fees	21,102	7,500	584	29,186	18,253
Payroll fees	–	1,587	–	1,587	1,276
Office supplies	3,927	446	90	4,463	1,914
Telephone	5,087	578	116	5,781	6,706
Postage and shipping	1,283	146	29	1,458	2,579
Equipment and maintenance	12,994	1,477	295	14,766	4,489
Printing and publications	11,606	1,319	264	13,189	6,964
Travel	15,956	1,813	363	18,132	7,338
Storage	13,296	–	13,296	13,296	
Insurance	1,222	139	28	1,389	1,133
Vehicle expense	2,710	308	62	3,080	7,259
Utilities	2,369	269	54	2,692	2,498
Office rent	15,840	1,800	360	18,000	8,250
Volunteer expenses	6,482	737	147	7,366	5,826
Depreciation expense	1,600	–	1,600	1,600	
Miscellaneous	5,242	596	119	5,957	5,779
	<u>\$2,177,359</u>	<u>\$36,730</u>	<u>\$65,355</u>	<u>\$2,279,444</u>	<u>\$2,406,701</u>

MANO A MANO INTERNATIONAL PARTNERS

STATEMENT OF CASH FLOWS

For the Year Ended December 31, 2007
(With Comparative Totals for 2006)
Increase (Decrease) in Cash

	<u>2007</u>	<u>2006</u>
Cash flows from operating activities:		
Change in net assets	\$(449,886)	\$(401,248)
Adjustments to reconcile the change in net assets to net cash from operating activities:		
Depreciation	1,600	1,600
Unrealized (gain)/loss on investments	(2,200)	1,178
Donation of property held for sale	(140,000)	
Contributions receivable	1,061,729	369,511
Prepaid expenses	(1,098)	(1,313)
Inventory	(562,513)	76,088
Accounts payable	5,733	2,061
Accrued payroll and related	(12,910)	11,115
Net cash from operating activities	<u>(99,545)</u>	<u>58,992</u>
Cash flows from investing activities:		
(Increase) decrease in amounts held for Bolivia	536,471	(93,739)
(Increase) decrease in other investments	2,110	(192,077)
Deposit on airplane	(25,575)	
Net cash from investing activities	<u>513,006</u>	<u>(285,816)</u>
Cash flows from financing activities:		
Proceeds from note payable	100,000	
Net cash from financing activities	<u>100,000</u>	
Net increase (decrease) in cash	513,461	(226,824)
Cash, beginning of year	<u>104,731</u>	<u>331,555</u>
Cash, end of year	<u>\$618,192</u>	<u>\$104,731</u>
Cash consists of:		
Cash	\$138,815	\$104,731
Cash – restricted for programs in Bolivia	479,377	
	<u>\$618,192</u>	<u>\$104,731</u>